

Business English practice

1. Look at the excerpt from the New York Times article and complete the gaps with correct prepositions (one word in each gap):

Wall Street analysts have grown increasingly pessimistic in recent weeks (1) _____ the outlook for corporate profits, even as investors have pushed markets steadily higher, breaking the link (2) _____ analyst forecasts and the direction of stock prices.

Most companies in the S&P 500 stock index have reported their first-quarter earnings, and the impact of the coronavirus pandemic (3) _____ profits is becoming clear, (4) _____ least for January through March. (5) _____ a per-share basis, profits of S&P 500 companies fell (6) _____ 13 percent, making it the worst slump since 2009.

Source: The New York Times, <https://www.nytimes.com/2020/05/27/business/stock-market-coronavirus.html>

2. Read the whole article here and mark the sentences true or false:

- (1) The analysts think that the situation will improve first. T/F
- (2) Share prices were falling during the last few weeks. T/F
- (3) The expected profits or dividends are not the factors that influence the share prices largely. T/F
- (4) What happened during the last crisis is analogous to the current events. T/F

Glossary

bullish - optymistyczny, wyżkowy

to shrink - kurczyć się, zanikać (Past Simple form: shrank)

to come down the pike - pojawiać się, stać się popularnym (*to appear or be noticed for the first time* AmE)

outlook for sth - perspektywa na coś

slump - beśsa, kryzys, zastój

to tumble - spadać

to a large extent - w dużej mierze, w znacznym stopniu

gauge - miernik, wskaźnik

woeful - fatalny, przygnębiony

Business English practice

Glossary

to clobber - pokonać, uderzyć, dać komuś popalić

to soar - iść szybko do góry, zwyżkować, gwałtownie wzrastać

downturn - spadek, tendencja zniżkowa, spadek koniunktury

widespread - szeroko rozpowszechniony, o szerokim zasięgu, powszechny

to set sth aside - odkładać, odsuwać na bok

issuer - emitent, wystawca

reliant on sth/sb - polegający na kimś / czymś, zależny od

data provider - dostawca danych

detached from sth - obojętny na coś

abysmal - fatalny, beznadziejny

blasé - obojętny, zobojętniały

robust - zdecydowany, silny

mortgage bonds - obligacje hipoteczne

sluggish - powolny, ociężały

Answers:

Exercise 1

about 2. between 3. on 4. at 5. On 6. by

Exercise 2

1.F

2.T

3.F

4.T